

## GENERAL RULES OF THE ARCONA MARKETPLACE

1. In addition to the ARCONA tokens, the user must have Ethereum tokens to pay for the Ethereum gas.
2. The initial bid, the minimum bid increment, and the auction end date are set by the system when placing the lot.
3. The winner is appointed at the end of the auction. All the users who took part in the auction get a notification.
4. The auction winner is the user who at the end of the auction offered the highest bid.
5. Once the user has won the auction, he/she needs to pay for the lot within the given time frame. If after this period the user does not buy the lot - this lot returns to the owner.
6. If there were no bids on the lot, it returns to the owner.
7. Please, note that if you, as the user, don't pay for the won lot on time, you will be downgraded, resulting in restrictions on participation in the next auctions.
8. If the user sends less tokens than required, then they are returned to him/her minus 0.5 ARCONA fee. If the user sends more than required, the balance is returned, also minus 0.5 ARCONA fee.